

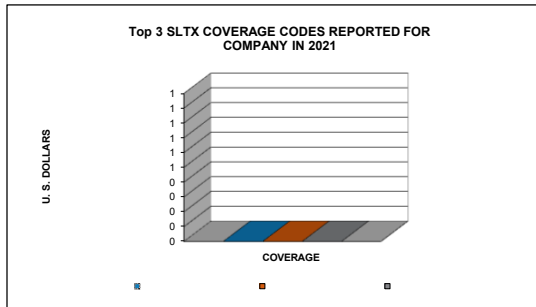
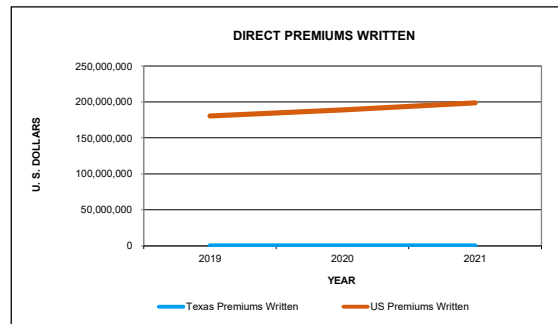
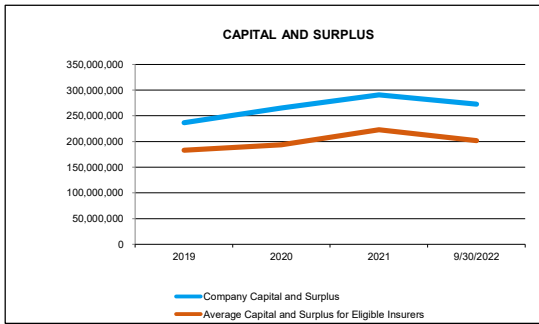
Norfolk and Dedham Mutual Fire Ins Company			Issue Date: 12/20/2022	
Insurer #:	13765863	NAIC #:	23965	AMB# 002367

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	6-Dec-18	Domicile Massachusetts	A Excellent May-22	Insurance Group NA
Incorporation Date	2/12/1825	Main Administrative Office 140 Kendrick Street Needham, MA 02494		Parent Company Norfolk & Dedham Group Pool
Commenced Business	7/1/1825			Parent Domicile Massachusetts

	9/30/2022	2021	2020	2019
Capital & Surplus	272,586,000	291,141,000	265,049,000	236,794,000
Underwriting Gain (Loss)	935,000	2,854,000	13,940,000	7,048,000
Net Income After Tax	6,599,000	23,881,000	14,425,000	20,740,000
Cash Flow from Operations		8,810,000	25,051,000	18,162,000
Gross Premium		297,930,000	283,275,000	283,846,000
Net Premium	126,286,000	173,896,000	165,690,000	167,672,000
Direct Premium Total	152,400,000	199,030,000	188,888,000	180,645,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		6	6	5
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		98%	91%	96%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
102.00%	60.00%	5.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	88.00%	2.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
10.00%	10.00%	59.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
2.00%	-3.00%	-5.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-3.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -